

## An open letter to SIT clients and colleagues

Geneva, May 2018

Dear Client/Colleague

Data Protection and Privacy Notice – The new data protection regulations

As you may be aware, the European General Data Protection Regulation (GDPR) will apply from 25<sup>th</sup> May 2018.

SwissIndependent Trustees SA (SIT), like other Swiss companies continues to be governed by the Swiss Data Protection Act (DPA) and is now affected by the GDPR.

GDPR brings with it a few important changes to the current data protection regulation in Europe and affects organisations such as SIT. As a business, we hold the personal data of private individuals who are based in the EU and this is naturally fundamental to the operations of our business not least to enable us to administer the Trusts and Companies, but to enable us to act in accordance with the domestic and global regulatory framework that is imposed including reporting requirements such as CRS (which we have written to clients about previously).

As a business, we provide Trust and Fiduciary services in a number of jurisdictions. Your privacy has and will always remain important to SIT.

If your country of residence is in the EU, personal data collected will be subject to the GDPR as well as the DPA. Please find at the following link SIT's Data Protection and Privacy Notice www.swissindependent.com/regulatory

We look forward to continuing to work with you in future, and would ask if you have any queries regarding the GDPR to contact your trust manager.

Yours faithfully

SWISSINDEPENDENT TRUSTEES SA